Declaration of Default:
Request To Commence Foreclosure Proceedings

Loan #_____ Date _____

_____

Borrower's Name Address Phone

Property Address _____

Notice, Instruction and Guarantee are hereby given to Del Toro Loan Servicing as AGENT under that certain Deed of Trust and Promissory Note Dated _____ and Recorded on_____ with Document #_____

NATURE OF DEFAULT:

_____ Failure to make payment which became due _____, and all subsequent payments

_____ Failure to pay the principal balance with interest thereon which became due on _____

_____ Other (specify) _____

Multi-Lender Loan Only

This is your notification that a request to begin foreclosure has been initiated by one of your co-lenders. Please note below, your vote in regards to proceeding with foreclosure.

____ I vote TO foreclose ____ I vote NOT TO foreclose

Beneficiary acknowledges that Agent must follow the instructions of the Majority

_____

Your Name Address Phone

_____

Signature Fax Email

By signing above, Beneficiary hereby promises and agrees to pay Trustee's fees and Agent's Fees in the amount permitted by law, together with all costs and expenses incidental to these proceedings. It is agreed and understood that Trustee/Agent may not proceed with the sale and/or deliver trustee's deed until all fees and costs have been paid including any past due servicing fees, invoices or advances due Agent as a result of this loan. Beneficiary also agrees to pay on demand, as well as indemnify and hold Agent harmless from and against all costs, damages, attorney's fees, expenses, obligations and liabilities of any kind which may be incurred as a result of this default and foreclosure proceeding and/or the sale of the trust property by reason of any act of omission or commission on the part of others and the undersigned, for whom you are acting as agent.